

WYOMING TAXPAYERS ASSOCIATION

ACTION ALERT



Minerals Contribution to Wyoming's Revenue – October 2009

2008 Production Year – Assumptions

- Calculates only major revenue sources; impacts from additional sources assumed to be minimal to overall minerals contributions.
- Note on sales and use tax, rail road tax, workers compensation, lodging taxes, fuel, etc. – data maybe impacted from industrial projects such as building pipelines and field production – in times of growth, impacts from the minerals industry could be as high as 80% overall, however is unquantifiable.
- Valuations for property taxes on the residential sector are affected by impacts from mineral industry growth.

Revenue Source	Minerals	Total
Federal Mineral Royalties/Coal Lease Bonuses(CREG)	\$1,185,971,530	\$1,185,971,530
Severance Tax (CREG)	\$1,093,952,011	\$1,093,952,011
Leases		
Investment Income (CREG)	\$321,357,789	\$321,357,789
Fuel Tax (includes diesel)*(dedicated funds)		\$105,889,991
Tobacco Tax *		\$26,926,528
Alcohol*		\$1,653,372
Sales/Use Tax, including local (Sales and Use Tax Report)	\$142,408,638	\$968,758,352
Use Tax, including local (Sales and Use Tax Report)	\$39,383,725	\$124,173,967
Property Tax (WTA Property Tax Book) Takes the average mill levy for minerals of 62.9 mills multiplied by the assessed valuation for all minerals of \$13,845,396,672	\$870,875,451	\$1,408,132,976
Business Entity License Tax *		\$10,730,303
Commercial Vehicle Registration *		\$33,632,361
Estate Tax *		\$880,333
Insurance Premium Tax *		\$15,381,094
Lodging Tax *		\$7,747,741
Motor Vehicle Registration *		\$20,278,451
Oil and Gas Conservation Charges *	\$2,913,039	\$2,913,039
Pari-mutuel Tax *		\$244,944
Public Utilities *		\$4,128,780
Railroad Car Tax *		\$2,666,192
Unemployment Insurance * (dedicated funds)		\$53,000,000
Worker's Compensation * (dedicated funds)		\$265,398,271
Total State Revenue	\$3,656,862,183	\$5,653,818,025
% Attributable to the Minerals Industry	65%	

* WTA Tax Summary - original data comes from state agencies