

Wyoming Taxpayers Association

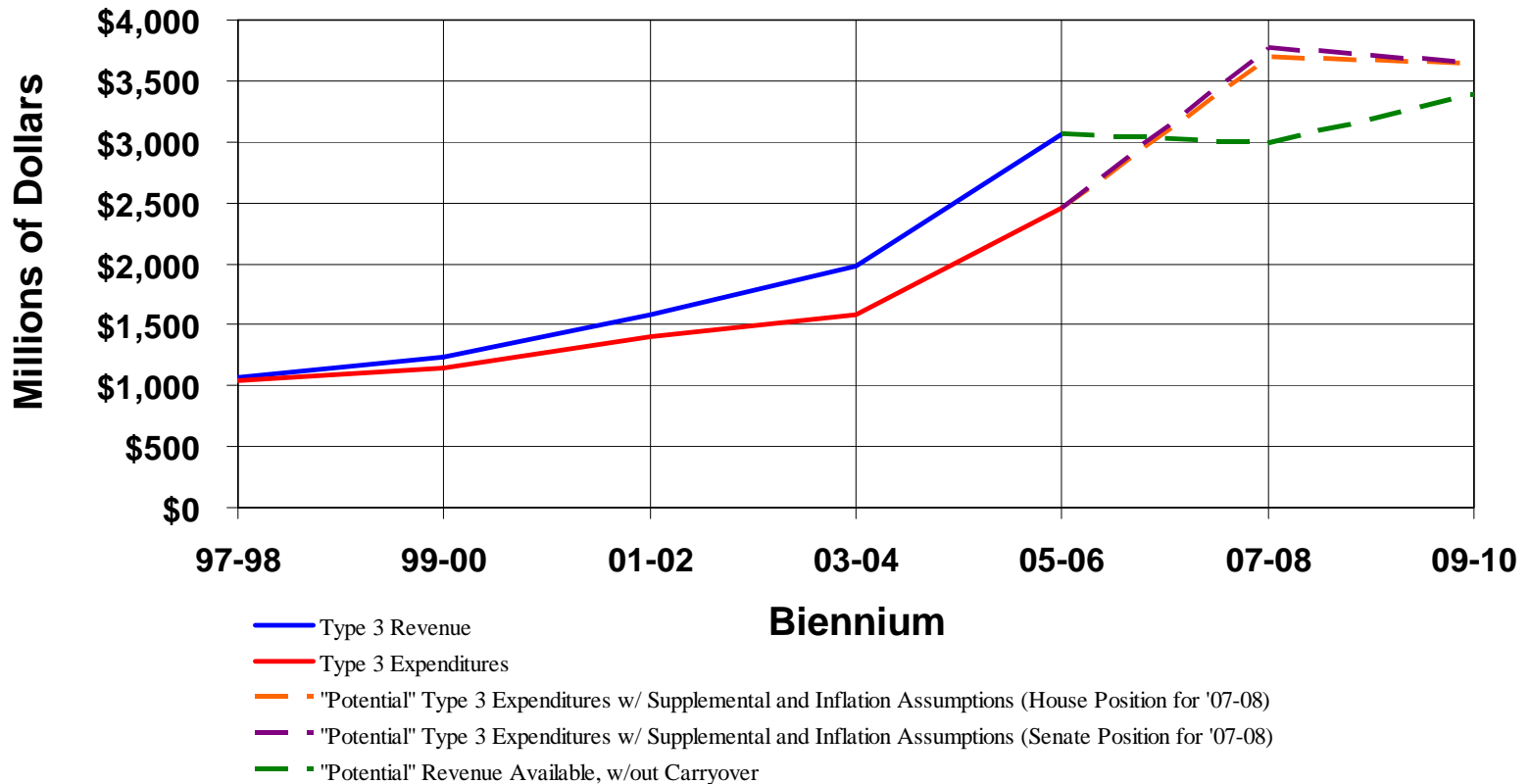
- Needs test
- Equity
- Balance
- Stability
- Accountability

Wyoming's Current Tax Structure

- Low

Where Are We Now?

07FS022-2: Figure 2: Historical Revenues and Expenditures and Future, "Potential" Revenues and Expenditures



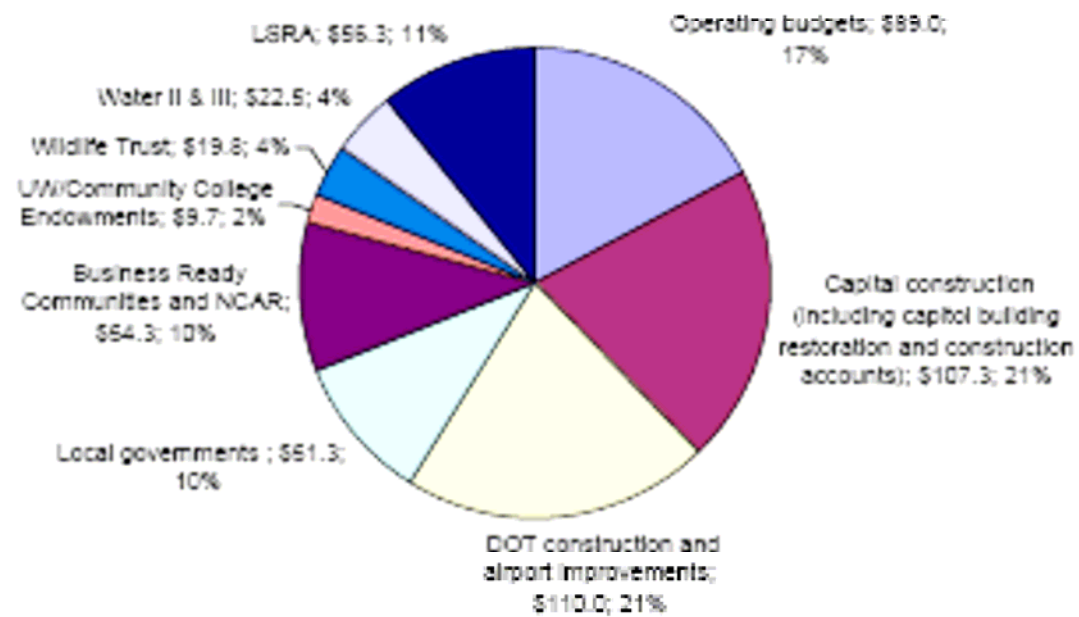
Historic Budget Trends (not including savings) Biennium Type Three Budget

- 93-94 -- \$999,170,593
- 95-96 -- \$1,040,500,497 -- 4.1%
- 97-98 -- \$1,046,806,626 -- 0.6%
- 99-00 -- \$1,138,334,363 -- 8.7%
- 01-02 -- \$1,481,622,185 -- 30.2%
- 03-04 -- \$1,580,074,430 -- 6.6%
- 05-06 -- \$2,478,766,204 -- 56.9%
- 07-08 -- \$3,581,452,220 -- 44.5%

Average Biennial Growth: BY94 - BY06 21.7%

Average Biennial Growth: "Boom Years" 34.5%

Figure 1. 2007 Budget Bill General Fund Appropriations



2007 Appropriations

Highways

- \$100 million for construction and maintenance, including multi-lane highways, dust mitigation, industrial roads and light rail study
- \$10 million for airport construction and maintenance
- Approved 7 new highway patrol positions
- \$.9M for in-car video equipment
- This is in **addition** to the \$75 million that flowed to highways last year and the \$4.1 million specifically allocated to the development of multi-lane highways

Cities Towns and Counties

- \$51.25 million direct distribution to local governments
- Includes:
 - \$18M to counties for capital projects
 - \$6.5M for impact counties
 - \$5.0M for revenue challenged locals
 - \$.9M for emergency capital projects
- \$33.25 million to Business Ready Communities

Water

- \$53.7 million for Omnibus Water Bill Planning and Construction Program.
- \$22 million from BRA to Water III and II
- Funds are used to study the feasibility and construction of new water projects, including water storage, dam development and maintenance and improvement to water transmission and pipeline systems.
- This is in **addition** to \$64 million appropriated last year

Education

University of Wyoming

\$4.4M for salary adjustments

\$16M in capital facilities match

\$4.3M for library, information/learning

\$1.65M for endowments

Education

Community Colleges

\$12.8M for faculty and staff salaries

\$30M matching funds for capital construction projects

\$8M for endowment funds

\$200K for veteran's tuition waiver

Education

K-12

\$133M for school capital construction

\$28M for 3.8% external cost adjustment

\$9M for summer school program

\$385K for Hathaway administration
and developed success curriculum

Economic Issues

Tax Relief/Incentives

- Food Tax Repeal
- Veteran's Property Tax Exemption
- Film Production Incentives

Workforce Development

HB 123 Wyoming Workforce Housing

- Provides initial framework for low-interest loan program
- Appropriates \$1M for initial start-up pending drafting of rules and regs
- Legislature will review in budget session to consider long-term funding

Government Construction

- \$2.2 Billion over biennium

Requests on the Table

- COLA for State Retirees
- Universal Healthcare 19 – 64
 - \$3000 person
- Interstate 80
- Cancer Care
- Education
- Water and Infrastructure Development

Structural Deficit

- Family of 4
- Modest Home
- \$3200 in taxes
- \$27,000 in government services

Events on Horizon

- Wyoming gas differential
- Carbon legislation
 - Green energy
 - Carbon credit legislation
- Population Growth
- More relief programs
 - Property
 - Vehicles

Taxation

- Minerals
 - Property
 - Sales
-
- No matter how you look at it, the bulk of the taxes come from minerals.

Diversification in a Boom Economy

- High wages
- Low unemployment
- Lack of housing
- Limited infrastructure

Personal Responsibility

- Spending
- Tax Structure

Our Friends in the Media

Bottom Line

- Look toward personal responsibility
- Until a crisis, no motivation to action

Consequences